



**Market Value Summary:**

|                         | Current Period         | Year to Date           |
|-------------------------|------------------------|------------------------|
| Beginning Balance       | \$10,107,997.71        | \$10,023,993.60        |
| Contributions           | \$0.00                 | \$195,000.00           |
| Withdrawals             | (\$120,000.00)         | (\$190,000.00)         |
| Transfers In/Out        | \$0.00                 | \$0.00                 |
| Income                  | \$4,488.26             | \$6,913.00             |
| Administrative Expense  | (\$173.24)             | (\$325.77)             |
| Investment Expense      | (\$246.40)             | (\$396.25)             |
| Investment Manager Fees | (\$11.43)              | (\$22.04)              |
| IFA Loan Repayment      | \$0.00                 | \$0.00                 |
| Adjustment              | \$0.00                 | \$0.00                 |
| Realized Gain/Loss      | \$8,265.78             | \$15,886.35            |
| Unrealized Gain/Loss    | \$207,754.49           | \$157,026.28           |
| Ending Balance          | <u>\$10,208,075.17</u> | <u>\$10,208,075.17</u> |

**Performance Summary:**

|              | MTD   | QTD   | YTD   | One Year | Three Years | Five Years | Ten Years | Inception to Date | Participant Inception Date |
|--------------|-------|-------|-------|----------|-------------|------------|-----------|-------------------|----------------------------|
| Net of Fees: | 2.19% | 1.77% | 1.77% | 12.44%   | N/A         | N/A        | N/A       | 6.16%             | 06/01/2022                 |

SILVIS POLICE PENSION PLAN FUND

Fund Name: IPOPIF Pool

Month Ended: February 29, 2024



**Market Value Summary:**

|                         | Current Period  | Year to Date    |
|-------------------------|-----------------|-----------------|
| Beginning Balance       | \$10,107,997.71 | \$10,023,993.60 |
| Contributions           | \$0.00          | \$195,000.00    |
| Withdrawals             | (\$120,000.00)  | (\$190,000.00)  |
| Transfers In/Out        | \$0.00          | \$0.00          |
| Income                  | \$4,488.26      | \$6,913.00      |
| Administrative Expense  | (\$173.24)      | (\$325.77)      |
| Investment Expense      | (\$246.40)      | (\$396.25)      |
| Investment Manager Fees | (\$11.43)       | (\$22.04)       |
| IFA Loan Repayment      | \$0.00          | \$0.00          |
| Adjustment              | \$0.00          | \$0.00          |
| Realized Gain/Loss      | \$8,265.78      | \$15,886.35     |
| Unrealized Gain/Loss    | \$207,754.49    | \$157,026.28    |
| Ending Balance          | \$10,208,075.17 | \$10,208,075.17 |

**Unit Value Summary:**

|   | Current Period | Year to Date |
|---|----------------|--------------|
| Beginning Units                           | 942,623.086    | 930,936.701  |
| Unit Purchases from Additions             | 0.000          | 18,270.178   |
| Unit Sales from Withdrawals               | (11,059.153)   | (17,642.946) |
| Ending Units                              | 931,563.933    | 931,563.933  |
| Period Beginning Net Asset Value per Unit | \$10.723266    | \$10.767643  |
| Period Ending Net Asset Value per Unit    | \$10.957997    | \$10.957997  |

**Performance Summary:**

SILVIS POLICE PENSION PLAN FUND

|              | MTD   | QTD   | YTD   | One Year | Three Years | Five Years | Ten Years | Inception to Date | Participant Inception Date |
|--------------|-------|-------|-------|----------|-------------|------------|-----------|-------------------|----------------------------|
| Net of Fees: | 2.19% | 1.77% | 1.77% | 12.44%   | N/A         | N/A        | N/A       | 9.93%             | 06/22/2022                 |

**Contact Information: Illinois Police Officers' Pension Investment Fund, 456 Fulton Street, Suite 402 Peoria, Illinois 61602 Phone: (309) 280-6464 Email: Info@ipopif.org**

**Statement of Transaction Detail for the Month Ending 02/29/2024**

**SILVIS POLICE PENSION PLAN FUND**

| <b>Trade Date</b>  | <b>Settle Date</b> | <b>Description</b> | <b>Amount</b> | <b>Unit Value</b> | <b>Units</b> |
|--------------------|--------------------|--------------------|---------------|-------------------|--------------|
| <b>IPOPIF Pool</b> |                    |                    |               |                   |              |
| 02/15/2024         | 02/16/2024         | Redemptions        | (70,000.00)   | 10.860042         | (6,445.6473) |
| 02/21/2024         | 02/22/2024         | Redemptions        | (50,000.00)   | 10.837746         | (4,613.5054) |

## February 2024 Statement Supplement

## IPOPIF Total Monthly Asset Flows

| New Asset Transfers | Cash Contributions | Cash Withdrawals |
|---------------------|--------------------|------------------|
| Zero                | \$35.99 million    | \$44.7 million   |

## IPOPIF Total Monthly Expenses Paid

| Administrative Expenses | Investment Expenses | Investment Manager Fees |
|-------------------------|---------------------|-------------------------|
| \$170,504.45            | \$242,500.38        | \$11,247.00             |

- Expenses are paid from the IPOPIF Pool and allocated proportionately by member value.
- Investment expenses exclude investment manager fees.

## IPOPIF Investment Pool Details

| Date     | Units            | Value             | Unit Price |
|----------|------------------|-------------------|------------|
| 01/31/24 | 927,715,440.0322 | 9,948,139,061.19  | 10.723266  |
| 02/29/24 | 926,904,588.2057 | 10,157,018,083.52 | 10.957997  |

A spreadsheet with complete unit and expense detail history is linked on the [Article 3 Fund Reports page](#) as [-IPOPIF Trust Fund Unit Details-](#)

## NAV and Receivable Calculations Under Development

The IPOPIF [Valuation and Cost Rule](#), AR-2022-01, stipulates that the Net Asset Value (NAV) for each Participating Police Pension Fund will include receivables representing proportionate amounts due from late-transferring pension funds for all Costs, IFA Loan Repayments, and interest. These calculations are under development.

## Resources

- Monthly statement overview: <https://www.ipopif.org/reports/article-3-reports/>
- Monthly financial reports: <https://www.ipopif.org/reports/monthly-financial-reports/>
- Monthly and quarterly investment reports: <https://www.ipopif.org/reports/investment-reports/>
- IPOPIF Board Meeting Calendar: <https://www.ipopif.org/meetings/calendar/>
- Daily value and transaction information for Participating Police Pension Funds is available to account representatives via the NRS reporting portal.